



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Dec-2020

## Market Movement from 14th Dec 2020 to 19th Dec 2020

- Cotton market was on bullish mood throughout the week. Bullish WASDE, excellent US export sales, weaker dollar and hope of economic recovery after start of Covid-19 vaccination program, all bullish factors created stage for uptrend in cotton market. NY March closed over 77 cents gaining 308 points during the week.
- U.S. Export Sales was excellent above 4 lakh bales and now US is committed over 11 M bales out of that 5 M bales already shipped. China was among the new sales and current shipment in huge quantity.
- Chinese future was on uptrend but did not follow back-to-back with NY.
- Indian physical market was strong and in full domestic demand. Gujcot spot rate advanced up to 42,450. CCI has procured nearly 55,75,000 bales till date. Also, good demand in CCI old and new cotton.
- Mills are well covered but yarn demand is excellent so they continue to build inventory.
- All India daily arrivals remained between 2,70,000 to 3,00,000 bales a day.
- Daily arrival in Gujarat was nearly 50,000 to 55,000 bales a day.
- Gujcot spot rate remained between 41,600 to 42,450 during this week.
- Indian rupee remained stable between 73.55 to 73.64 against USD.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales of 4,02,900 RB for 2020-2021 were up 4 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for China (2,25,800 RB), Pakistan (93,400 RB), Vietnam (35,200 RB, including 300 RB switched from South Korea), Turkey (30,300 RB), and Taiwan (14,100 RB), were offset by reductions primarily for Bangladesh (32,000 RB).
- For 2021-2022, net UPLAND sales of 13,800 RB reported for Pakistan (8,800 RB), Mexico (5,900 RB), and Thailand (900 RB), were offset by reductions for Turkey (1,800 RB).
- UPLAND Exports of 2,51,300 RB were down 22 percent from the previous week, but up 4 percent from the prior 4-week average. Exports were primarily to China (1,12,000 RB), Pakistan (34,100 RB), Mexico (24,300 RB), Vietnam (24,100 RB), and Turkey (12,900 RB).
- Net sales of PIMA totaling 7,500 RB were down 42 percent from the previous week and 43 percent from the prior 4-week average. Increases reported for India (5,100 RB), China (2,400 RB, including 1,500 RB switched from Hong Kong), Vietnam (2,100 RB, including 800 RB switched from Hong Kong), Japan (200 RB), and Colombia (100 RB), were offset by reductions for Hong Kong (2,300 RB).
- PIMA Exports of 23,100 RB were down 12 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to China (10,700 RB), India (5,600 RB), Honduras (2,100 RB), Pakistan (1,700 RB), and Vietnam (1,100 RB).

US Export Sales	10-Dec-2020
<b>Marketing Year 2020-21</b>	
Upland Gross Sales	4,57,200
Cancellation	36,300
<b>Net Upland Sales</b>	<b>4,20,900</b>
PIMA Gross Sales	7,500
Cancellation	0
<b>Net PIMA Sales</b>	<b>7,500</b>
Total Gross Sales	4,64,700
Total Cancellation	36,300
<b>Total Net Sales</b>	<b>4,28,400</b>
<b>Shipments</b>	
UPLAND	2,51,300
PIMA	23,100
<b>Total Shipment</b>	<b>2,74,400</b>
<b>Marketing Year 2021-22</b>	
Net Upland Sales	13,800
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>13,800</b>
All Figures in US Running Bale	



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### Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	12-12-2020	19-12-2020	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	41,300	42,450	1,150	2.71%
V-797	13 % Trash		26,250	26,700	450	1.69%
MCX Spot Rate			19,850	20,370	520	2.55%
USD-INR Exchange			73.65	73.55	-0.10	-0.14%

### Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	41,600	42,450	42,025
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		26,250	26,700	26,458
MCX Spot Rate			19,970	20,370	20,193
USD Exchange Rate			73.55	73.64	73.58

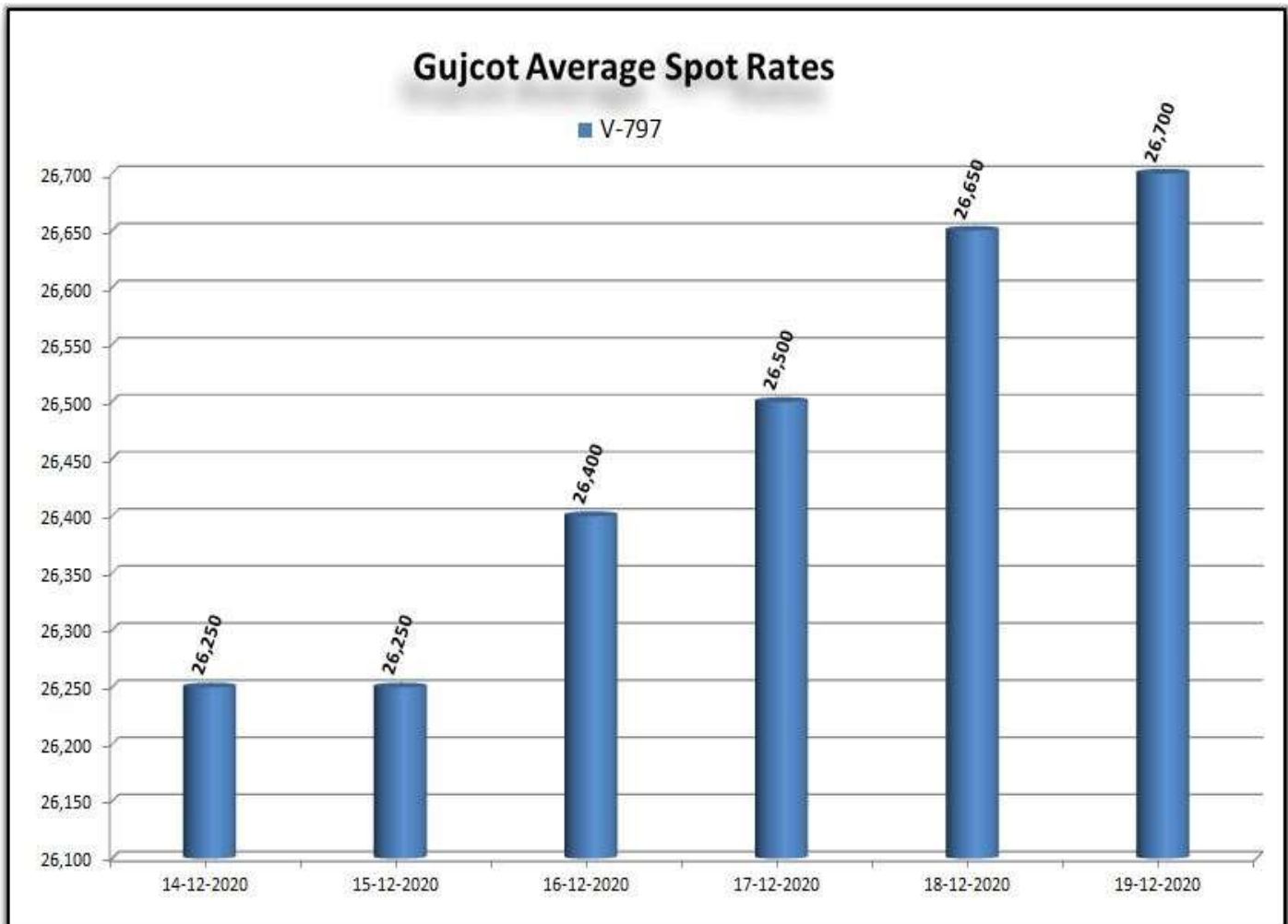
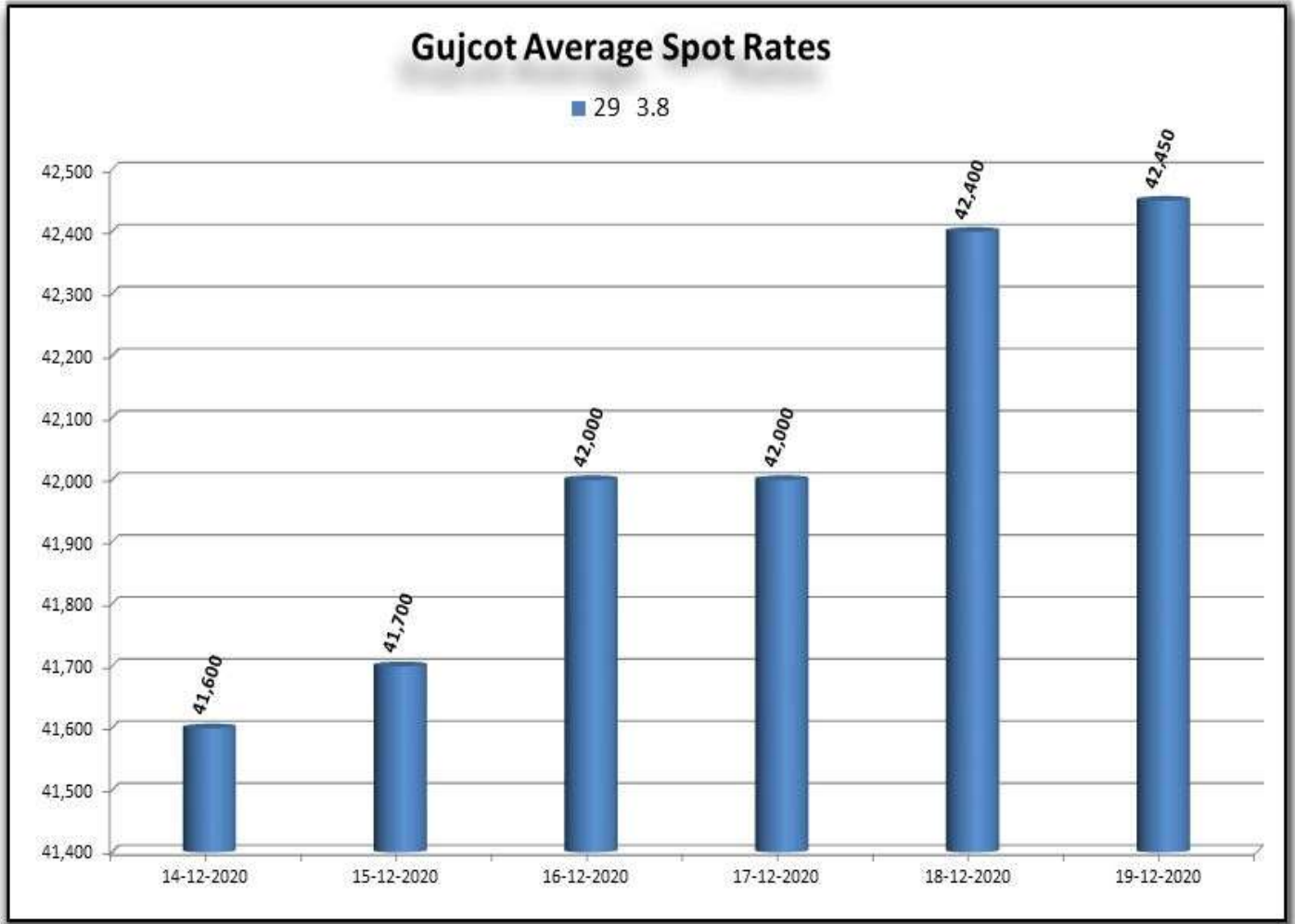
### Rate of Last Week

Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
14-12-2020	41,600	26,250	19,970	73.57
15-12-2020	41,700	26,250	20,040	73.64
16-12-2020	42,000	26,400	20,190	73.57
17-12-2020	42,000	26,500	20,220	73.59
18-12-2020	42,400	26,650	20,370	73.55
19-12-2020	42,450	26,700	20,370	73.55



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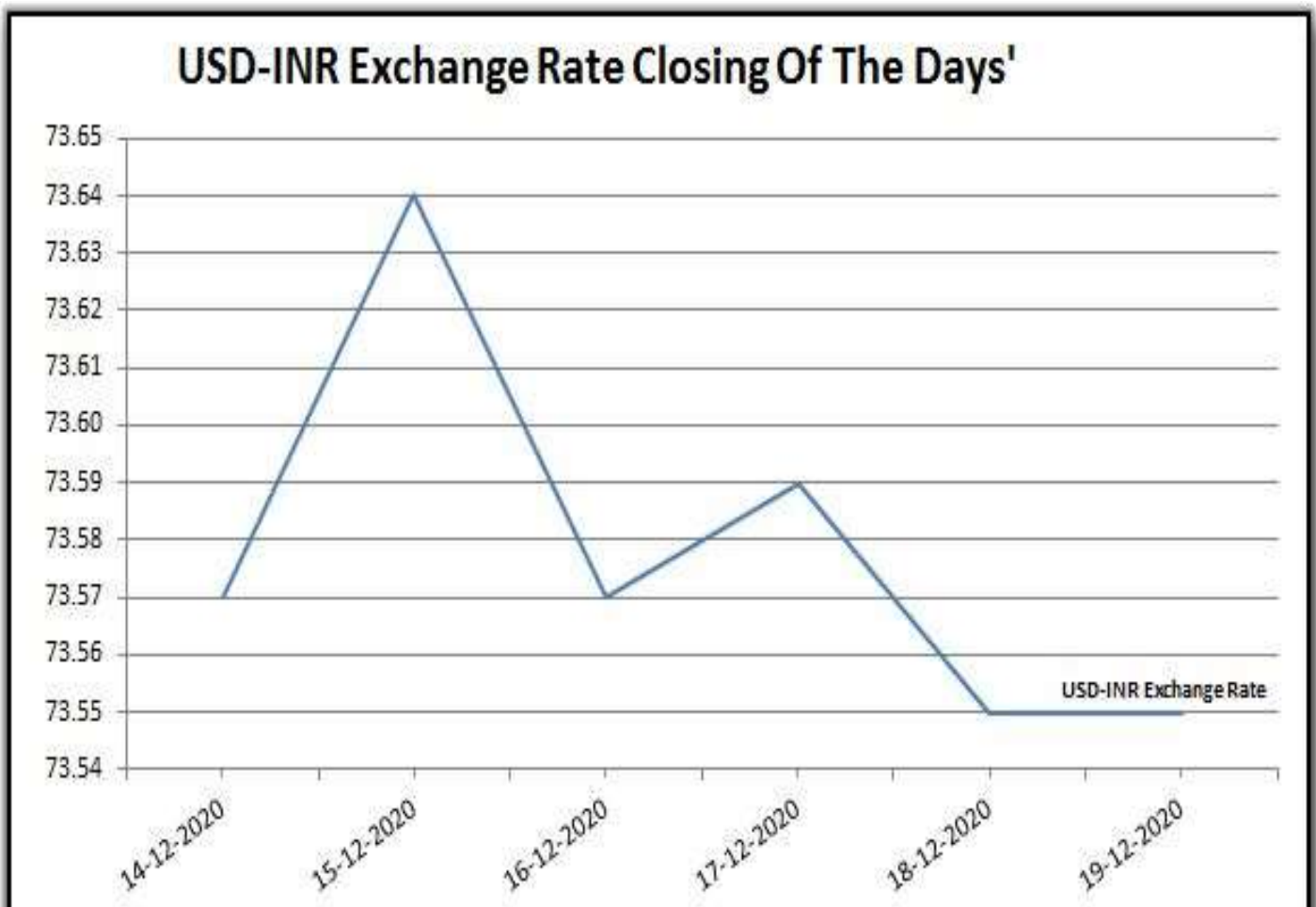
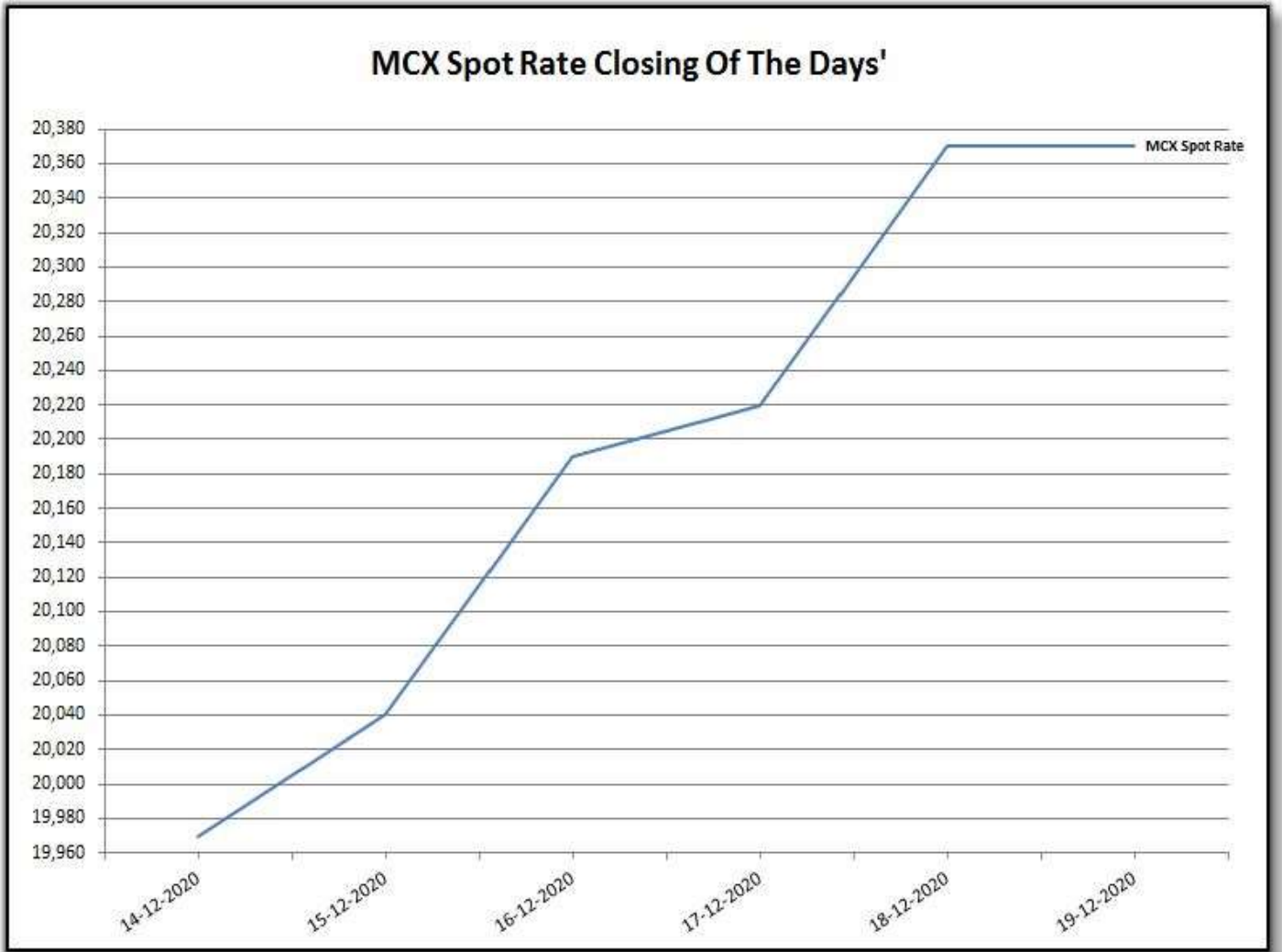
## WEEKLY REPORT 19-Dec-2020





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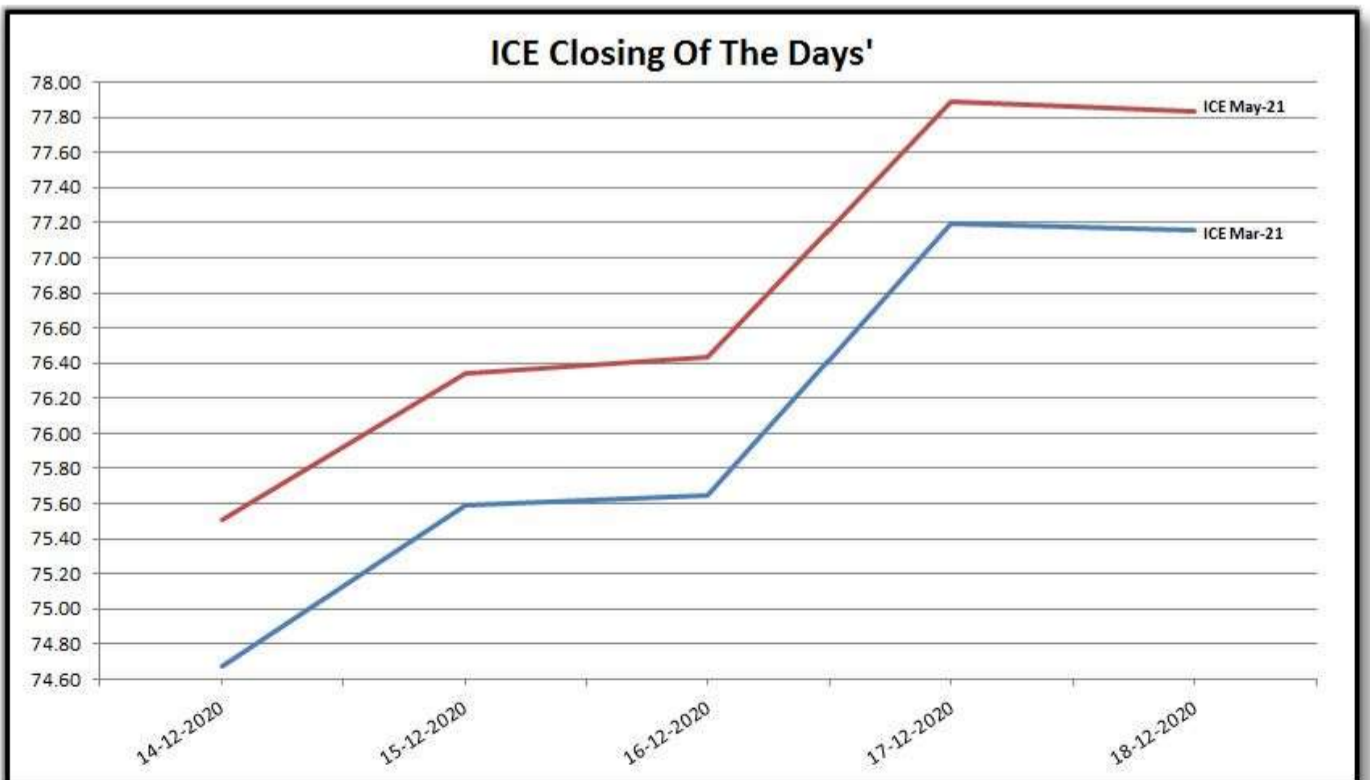
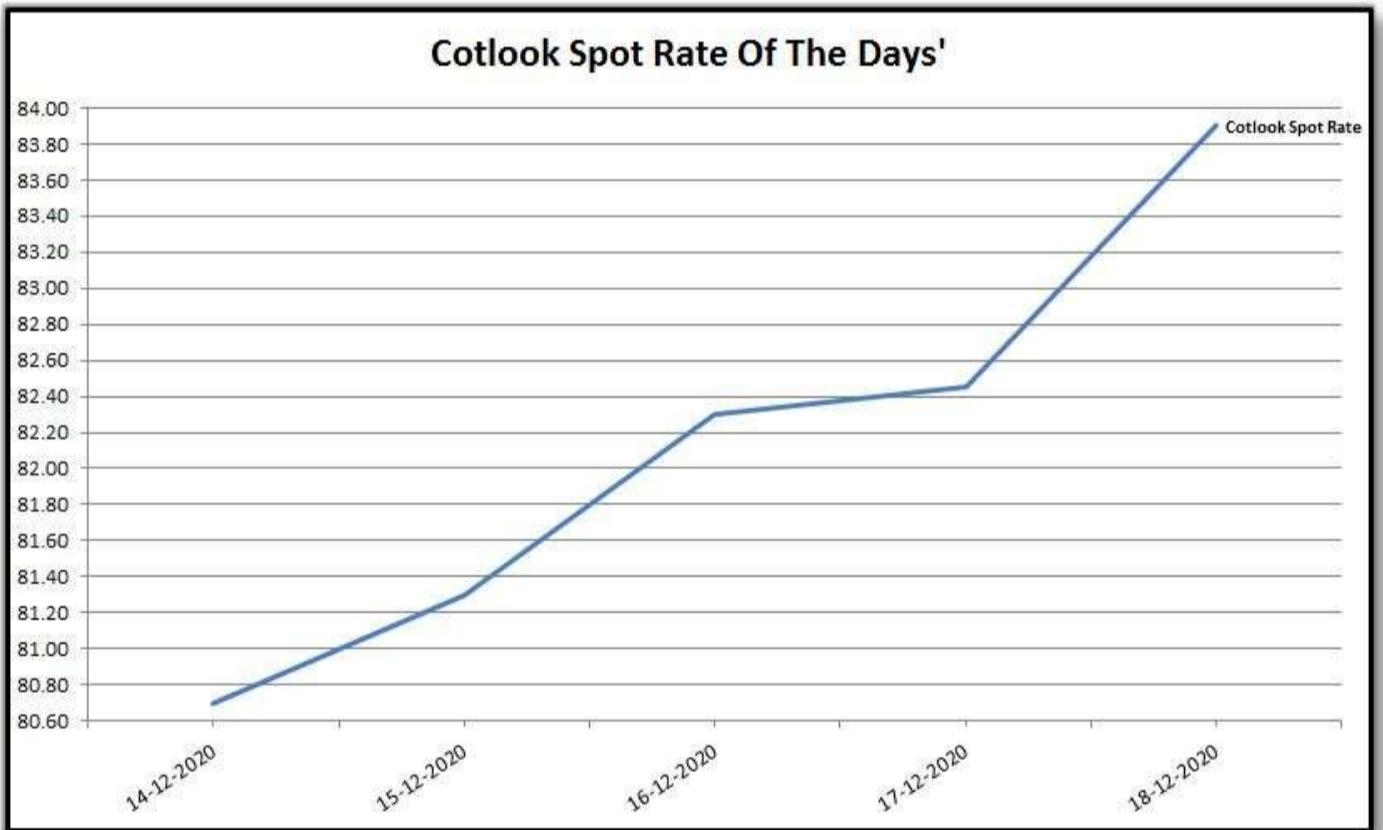




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-21	May-21
14-12-2020	80.70	74.67	75.51
15-12-2020	81.30	75.59	76.34
16-12-2020	82.30	75.65	76.43
17-12-2020	82.45	77.19	77.89
18-12-2020	83.90	77.16	77.83



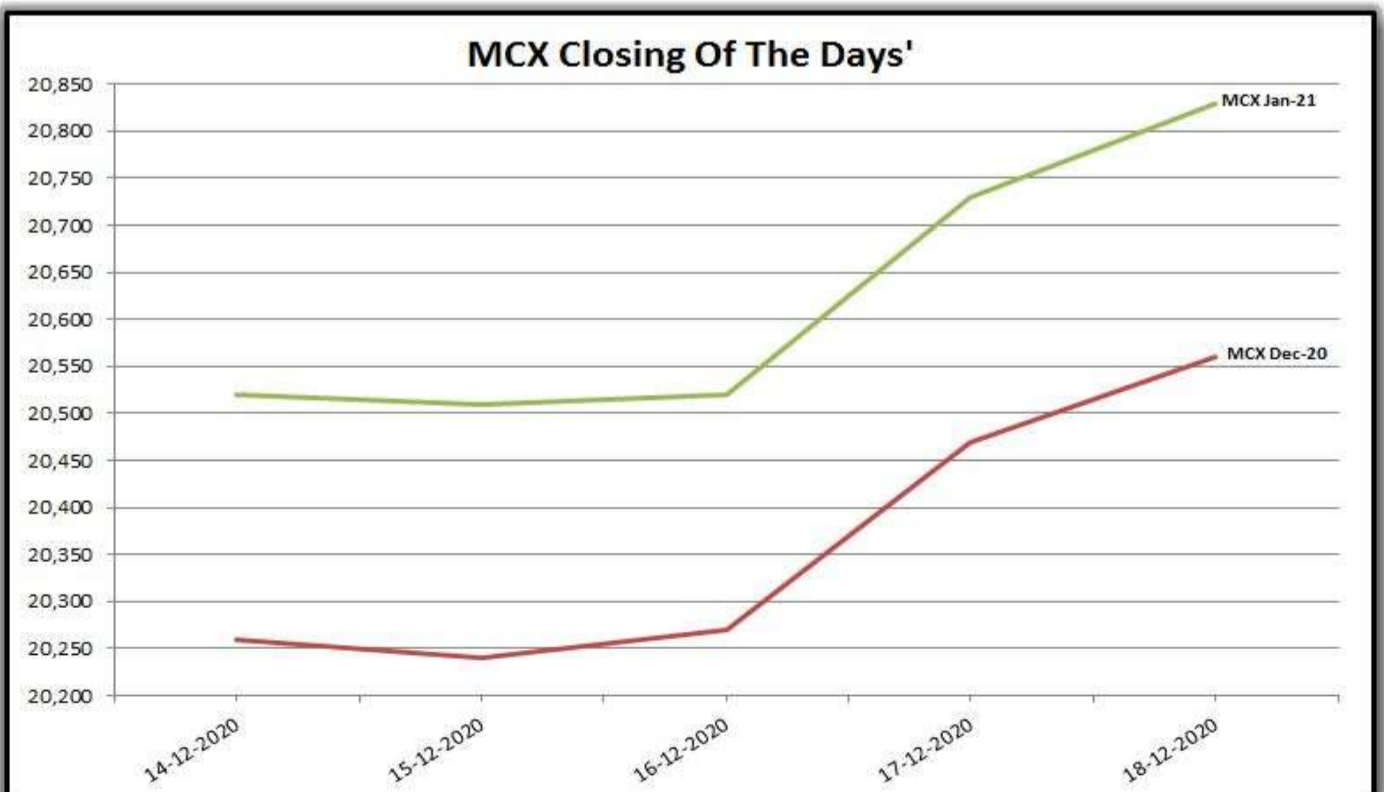
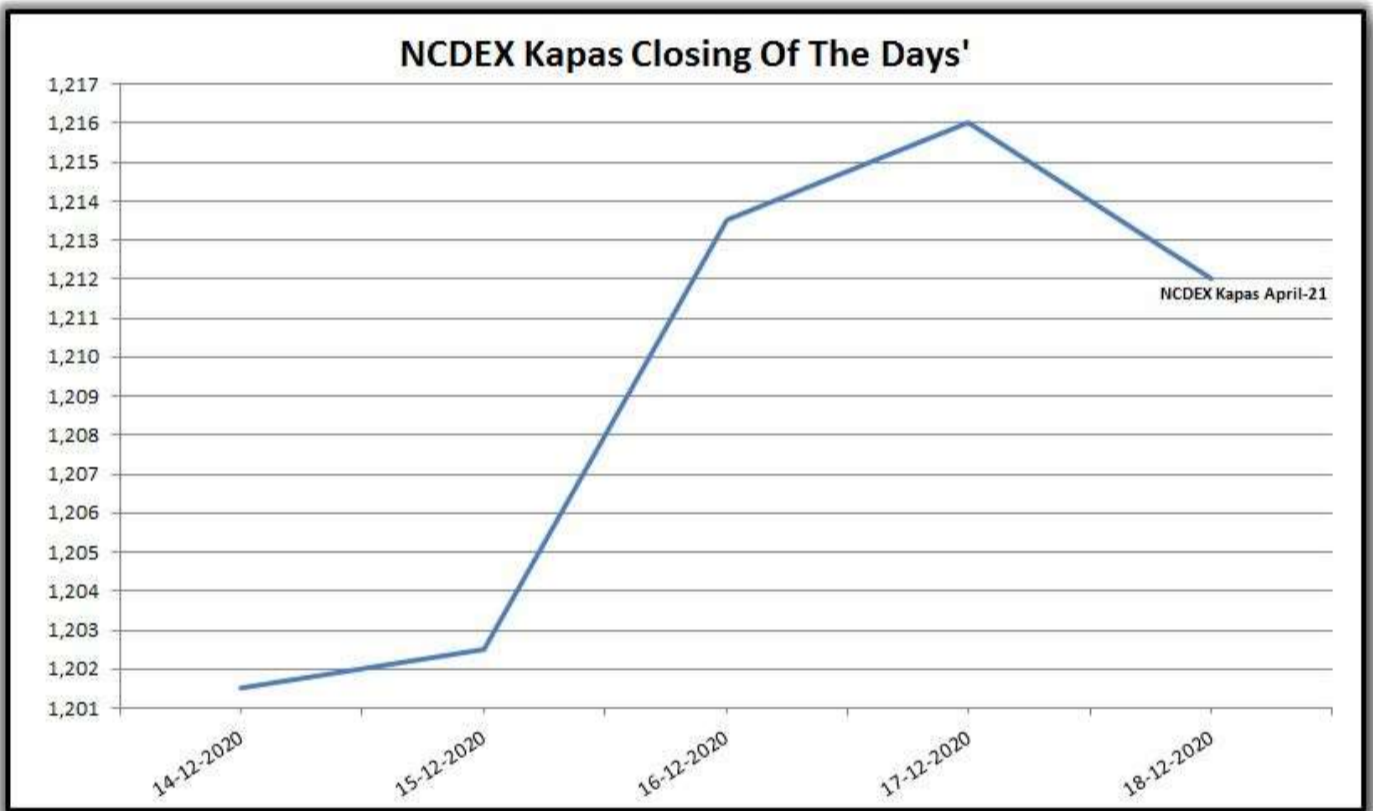




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Indian Indices			
Date	NCDEX Kapas	MCX	
	30-Apr-2021	Dec-20	Jan-21
14-12-2020	1,201.50	20,260	20,520
15-12-2020	1,202.50	20,240	20,510
16-12-2020	1,213.50	20,270	20,520
17-12-2020	1,216.00	20,470	20,730
18-12-2020	1,212.00	20,560	20,830



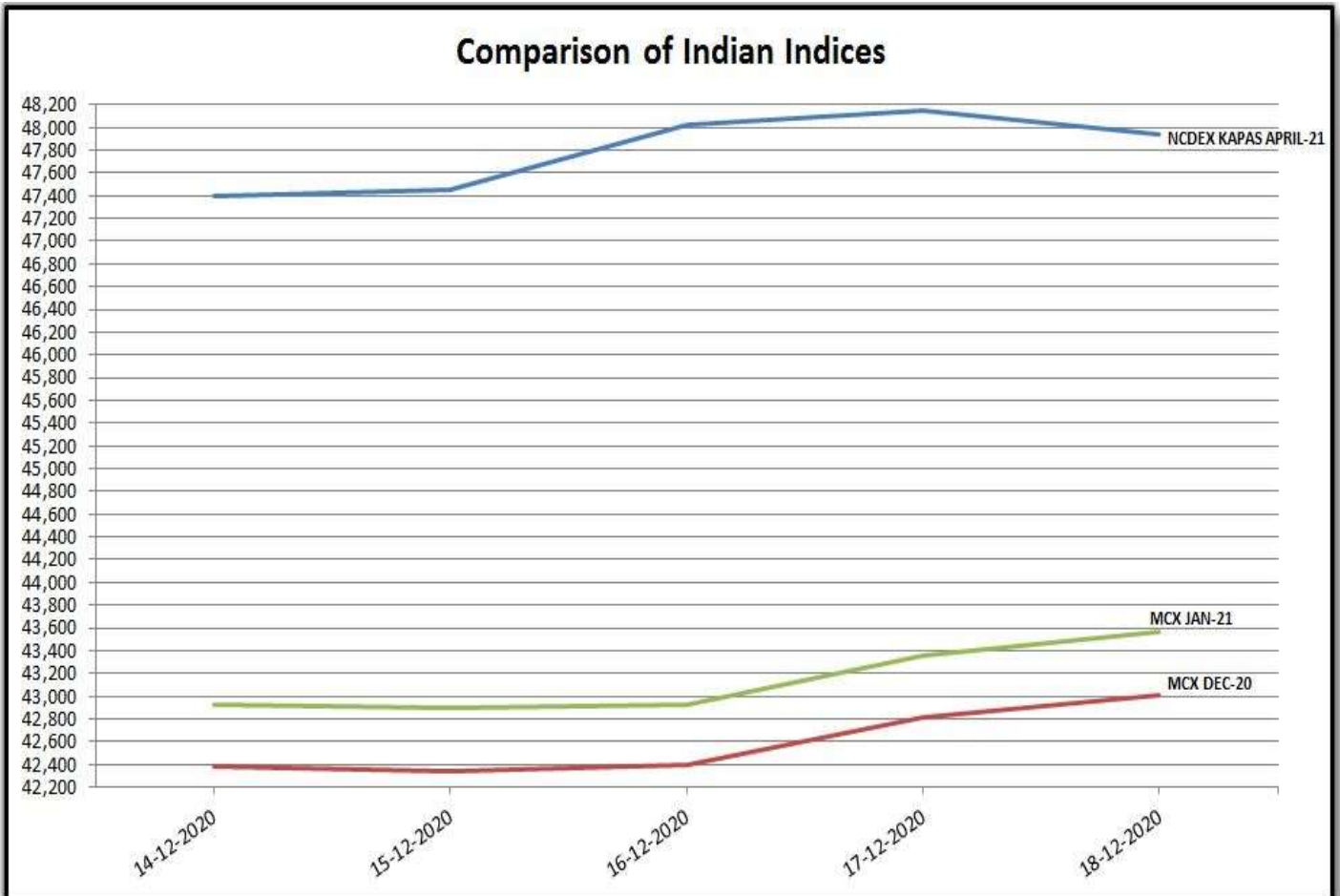


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## WEEKLY REPORT 19-Dec-2020

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April	Dec-20	Jan-21
14-12-2020	47,394	42,378	42,922
15-12-2020	47,446	42,336	42,901
16-12-2020	48,022	42,399	42,922
17-12-2020	48,152	42,817	43,361
18-12-2020	47,943	43,005	43,570

Remark :- For NCDEX Kapas we have taken seed rate 520/20 Kg to convert in Candy.



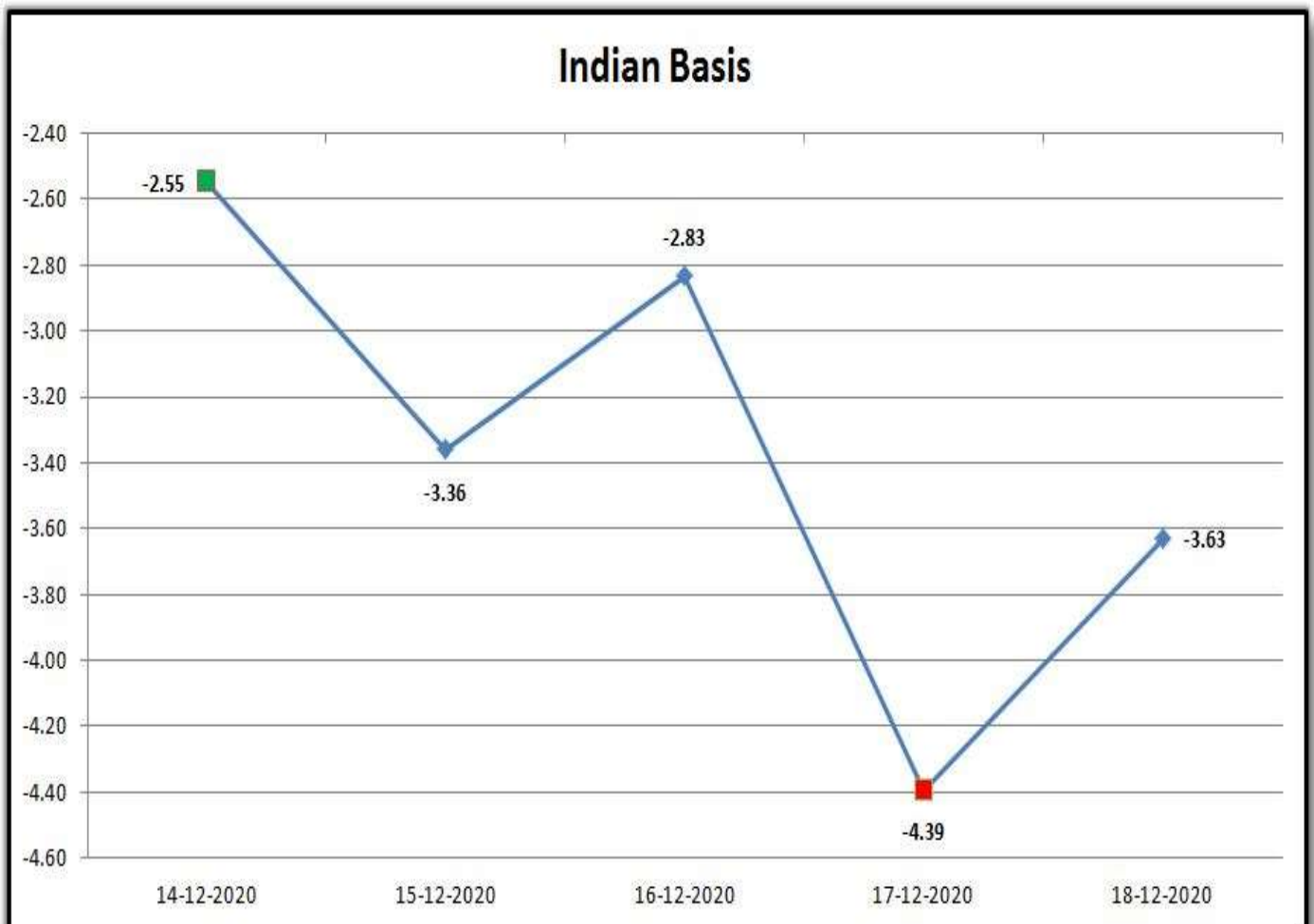




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
14-12-2020	41,600	73.57	72.12	74.67	-2.55
15-12-2020	41,700	73.64	72.23	75.59	-3.36
16-12-2020	42,000	73.57	72.82	75.65	-2.83
17-12-2020	42,000	73.59	72.80	77.19	-4.39
18-12-2020	42,400	73.55	73.53	77.16	-3.63





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## IN THE WEEK AHEAD

- Cotton Market Weekly will not be published in observance of Christmas.
- \*EARLY\* Wednesday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- \*DELAYED\* Monday the 28th at 2:30 p.m. Central – Commitments of Traders

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